

Code VAF
Company name Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company
Date 04/27/2018
Subject Resolution of Annual General Meeting 2018

Content:

Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company announces the resolution of Annual General Meeting 2018 as follows:

1. Approving the 2017 financial statements audited by Viet Nam Auditing and Valuation Company Limited (AVA):

No.	Item	Unit	Year 2017
1	Total assets	VND	656,048,055,621
2	Onwer's equity	VND	486,162,369,756
3	Net revenue	VND	943,171,685,394
4	Profit after tax	VND	57,345,871,761
5	EPS	VND/share	1,523

2. Apporving the report of Board of Directors.
3. Apporving the report of Board of Supervisors.
4. Approving the profit distribution and dividend payment for 2017:

No.	Item	Ratio	Amount
1	Charter capital		376,653,480,000
	- State-owned capital		252,568,870,000
	- Other shareholders' capital		124,084,610,000
2	Total profit		73,665,563,821
3	Corporate income tax		13,430,500,216
4	Profit after tax		60,235,063,605
5	Undistributed profit in previous year		2,012,276,239
6	Total profit after tax in this year		59,527,727,141

6.1	Investment development fund	15%	11,359,032,608
6.2	Bonus and welfare fund	8%	4,818,800,000
6.3	Bonus fund for the Management		283,250,000
6.3	Dividend	12%	45,198,417,600
	- Cash dividend	12%	45,198,417,600
6.4	Other distribution		192,000,000
	- Remuneration to non-executive board member		192,000,000

- The 2017 dividend payment in cash: 12%/par value (VND1,200/share)
- + Paid the 2017 dividend in 2017: 5%/ par value (VND500/share)
- + The 2017 payment dividend in 2018: 7%/ par value (VND700/share)

5. Approving the report on business plan and dividend payment for 2018:

- Revenue: 949.44 billion dongs
- Profit before tax: 58.80 billion dongs
- Dividend rate: 10%/par value, in cash

6. Approving to authorize the Board of Directors to choose one of two audit companies (Nhan Tam Viet Co., Ltd. or AASC Co., Ltd, UHY Audit & Advisory Services Co., Ltd.) for VAF in 2018.

7. Approving the remuneration for Board of Directors, Board of Supervisors in 2017 and 2018:

- Remuneration for Board of Directors, Board of Supervisors, Secretary in 2017: 660,489,300 dongs
- Remuneration for Board of Directors, Board of Supervisors, Secretary in 2018:
 - Chairman of Board of Directors: 6,000,000 dongs/month
 - Member of Board of Directors: 5,000,000 dongs/person/month
 - Supervisor, secretary: 4,000,000 dongs/month